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## Report Builder: Bond/Lease Report

County	<input type="text" value="Brown"/>	Unit Type	<input type="text" value="County"/>	<input type="button" value="View Report"/>
Unit	<input type="text" value="BROWN COUNTY"/>	Debt Status	<input type="text" value="Outstanding Deb"/>	
Debt Type	<input type="text" value="All"/>	Source of Repayment	<input type="text" value="All Sources of Repayment"/>	
Debt Name	<input type="text" value="Maple Leaf Installment Purchase Agreement 2018"/>			

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### Brown County

Submitted to the State on Wednesday, February 28, 2018

Report printed on Sunday, April 15, 2018

*Note: Data contained in Gateway Debt Management is self-reported by local government officials and/or their designees. Debt Reports may not have been audited for accuracy or completeness by the Department of Local Government Finance. The Department is not responsible for any errors or omissions in this data.*

#### Basic Debt Information

**Debt Name:** Maple Leaf Installment Purchase Agreement 2018  
**Debt Status:** Outstanding  
**Type of Indebtedness:** Loan  
**Base CUSIP Number:** NA  
**Is this debt exempt from the property tax caps?** N

#### Code Cite

**Code Cite Under Which Debt is Authorized:** IC 6-9-14  
*Code cite can typically be found in the bond resolution or ordinance.*

#### Debt Limitation

**Is this debt subject to the issuer's debt limit?** N  
**Applicable Issuer:**  
**Current Debt Limit:**  
**Current Debt Capacity (after issuance of this debt):**

#### Date Information

**Date of Preliminary Determination:**  
**Date of Publication of Preliminary Determination:**  
**Newspaper(s):** Brown County Democrat  
**Date of Public Hearing:** 10/18/2017  
**Date of Final Approval/Lease Execution:** 10/18/2017  
**Date of Appropriation Resolution:**  
**Date of Debt Sale:**  
**Date of Debt Closing:** 2/8/2018

#### Petition / Remonstrance

**Was this debt subject to petition/remonstrance?** No  
**Was a remonstrance conducted?** No  
**Votes in favor debt:**  
**Votes against debt:**  
**Was this debt subject to referendum?** No  
**Votes in favor debt:**  
**Votes against debt:**

#### Debt Rating

Type of Rating	Insurance	Agency	Rating
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#### Security on the Debt - Source of Repayment

**Property Tax:** No  
**TIF Revenue:** No  
**COIT:** No  
**Motor Vehicle Highway/Local Road & Street:** No  
**CAGIT:** No  
**Stormwater Revenues:** No  
**CEDIT:** No  
**Electric Revenues:** No  
**Water Revenue:** No  
**Wasterwater Revenues:** No

**Water/Water Revenue:** No  
**Grant Revenue:** No  
**Other** (Net Operating Revenue of the Maple Leaf Performing Arts Center and Innkeeper's Tax) : Primary  
**Allocation Area from which the TIF Revenues will be generated:**  
**Name of Lessor (Building Corporation/Hold Corporation):** Brown County Maple Leaf Building Corporation  
**Does this debt refinance or refund any previously outstanding debt?** No

**Purpose/Cost**  
**Purpose of Debt:** To pay the costs of the design, construction, equipping and furnishing of a new Music Venue  
**Total Project Cost:** \$3,500,000.00

**Sources**

Sources of Funds	Amount
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**Uses**

Uses of Funds	Amount
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**Dates**  
**Date Bids Received:** 2/1/2018  
**Date Construction Started:** 5/1/2018  
**Estimated Date of Substantial Completion:** 8/1/2019

**Amortization Schedule**

Date	Principal	Interest Rate	Interest	Period Total	Capitalized Interest	Fiscal Total	Trustee Fee	Lease Payments	Federal Tax Credit	Remaining Balance
2/8/2018										\$3,500,000
6/28/2018			\$48,183	\$48,183	\$48,183					\$3,500,000
12/28/2018			\$61,950	\$61,950	\$61,950					\$3,500,000
6/28/2019			\$61,950	\$61,950	\$61,950					\$3,500,000
12/28/2019	\$16,450	3.54	\$61,950	\$78,400		\$78,400				\$3,483,550
6/28/2020	\$16,741	3.54	\$61,659	\$78,400						\$3,466,809
12/28/2020	\$17,037	3.54	\$61,363	\$78,400		\$156,800				\$3,449,771
6/28/2021	\$17,339	3.54	\$61,061	\$78,400						\$3,432,432
12/28/2021	\$17,646	3.54	\$60,754	\$78,400		\$156,800				\$3,414,786
6/28/2022	\$17,958	3.54	\$60,442	\$78,400						\$3,396,828
12/28/2022	\$18,276	3.54	\$60,124	\$78,400		\$156,800				\$3,378,552
6/28/2023	\$46,000	3.54	\$59,800	\$105,800						\$3,332,552
12/28/2023	\$46,814	3.54	\$58,986	\$105,800		\$211,600				\$3,285,739
6/28/2024	\$47,642	3.54	\$58,158	\$105,800						\$3,238,096
12/28/2024	\$48,486	3.54	\$57,314	\$105,800		\$211,600				\$3,189,610
6/28/2025	\$49,344	3.54	\$56,456	\$105,800						\$3,140,267
12/28/2025	\$50,217	3.54	\$55,583	\$105,800		\$211,600				\$3,090,049
6/28/2026	\$51,106	3.54	\$54,694	\$105,800						\$3,038,943
12/28/2026	\$52,011	3.54	\$53,789	\$105,800		\$211,600				\$2,986,932
6/28/2027	\$52,931	3.54	\$52,869	\$105,800						\$2,934,001
12/28/2027	\$53,868	3.54	\$51,932	\$105,800		\$211,600				\$2,880,133
6/28/2028	\$54,822	3.54	\$50,978	\$105,800						\$2,825,311
12/28/2028	\$55,792	3.54	\$50,008	\$105,800		\$211,600				\$2,769,519
6/28/2029	\$56,780	3.54	\$49,020	\$105,800						\$2,712,740
12/28/2029	\$44,221	4.54	\$61,579	\$105,800		\$211,600				\$2,668,519
6/28/2030	\$45,225	4.54	\$60,575	\$105,800						\$2,623,294
12/28/2030	\$46,251	4.54	\$59,549	\$105,800		\$211,600				\$2,577,043
6/28/2031	\$47,301	4.54	\$58,499	\$105,800						\$2,529,742
12/28/2031	\$48,375	4.54	\$57,425	\$105,800		\$211,600				\$2,481,367
6/28/2032	\$49,473	4.54	\$56,327	\$105,800						\$2,431,894
12/28/2032	\$50,596	4.54	\$55,204	\$105,800		\$211,600				\$2,381,298
6/28/2033	\$51,745	4.54	\$54,055	\$105,800						\$2,329,554
12/28/2033	\$52,919	4.54	\$52,881	\$105,800		\$211,600				\$2,276,635
6/28/2034	\$54,120	4.54	\$51,680	\$105,800						\$2,222,514
12/28/2034	\$55,349	4.54	\$50,451	\$105,800		\$211,600				\$2,167,165
6/28/2035	\$56,605	4.54	\$49,195	\$105,800						\$2,110,560
12/28/2035	\$57,890	4.54	\$47,910	\$105,800		\$211,600				\$2,052,670
6/28/2036	\$59,204	4.54	\$46,596	\$105,800						\$1,993,465
12/28/2036	\$60,548	4.54	\$45,252	\$105,800		\$211,600				\$1,932,917
6/28/2037	\$61,923	4.54	\$43,877	\$105,800						\$1,870,994
12/28/2037	\$63,328	4.54	\$42,472	\$105,800		\$211,600				\$1,807,666
6/28/2038	\$64,766	4.54	\$41,034	\$105,800						\$1,742,999

0/28/2030	\$07,700	7.57	\$71,037	\$100,000					\$1,772,300
12/28/2038	\$66,236	4.54	\$39,564	\$105,800		\$211,600			\$1,676,664
6/28/2039	\$67,740	4.54	\$38,060	\$105,800					\$1,608,924
12/28/2039	\$61,291	5.54	\$44,567	\$105,858		\$211,658			\$1,547,633
6/28/2040	\$62,989	5.54	\$42,869	\$105,858					\$1,484,644
12/28/2040	\$64,734	5.54	\$41,125	\$105,858		\$211,717			\$1,419,910
6/28/2041	\$66,527	5.54	\$39,332	\$105,858					\$1,353,383
12/28/2041	\$68,370	5.54	\$37,489	\$105,858		\$211,717			\$1,285,013
6/28/2042	\$70,264	5.54	\$35,595	\$105,858					\$1,214,750
12/28/2042	\$72,210	5.54	\$33,649	\$105,858		\$211,717			\$1,142,540
6/28/2043	\$74,210	5.54	\$31,648	\$105,858					\$1,068,330
12/28/2043	\$76,266	5.54	\$29,593	\$105,858		\$211,717			\$992,064
6/28/2044	\$78,378	5.54	\$27,480	\$105,858					\$913,686
12/28/2044	\$80,549	5.54	\$25,309	\$105,858		\$211,717			\$833,137
6/28/2045	\$82,781	5.54	\$23,078	\$105,858					\$750,356
12/28/2045	\$85,074	5.54	\$20,785	\$105,858		\$211,717			\$665,283
6/28/2046	\$87,430	5.54	\$18,428	\$105,858					\$577,853
12/28/2046	\$89,852	5.54	\$16,007	\$105,858		\$211,717			\$488,001
6/28/2047	\$92,341	5.54	\$13,518	\$105,858					\$395,660
12/28/2047	\$94,899	5.54	\$10,960	\$105,858		\$211,717			\$300,761
6/28/2048	\$97,527	5.54	\$8,331	\$105,858					\$203,234
12/28/2048	\$100,229	5.54	\$5,630	\$105,858		\$211,717			\$103,005
6/28/2049	\$103,005	5.54	\$2,853	\$105,858		\$105,858			\$0
<b>Total</b>	<b>\$3,500,001</b>		<b>\$2,829,454</b>	<b>\$6,329,443</b>	<b>\$172,083</b>	<b>\$6,157,369</b>			

**Notes**

Amortization based on \$3,500,000 drawn at closing and interest rates increase to maximum. Actual draw schedule and rates will change final payment schedule. Payments during construction are monthly basis. Amortization and reporting based on terms of Installment Purchase Contract entered on 2/8/2018.

Auditor Note: This debt was built by a consultant for County Exec. Auditor has not received documents for review to confirm accuracy of information.