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## Report Builder: Bond/Lease Report

County	<input type="text" value="Brown"/>	Unit Type	<input type="text" value="County"/>	<input type="button" value="View Report"/>
Unit	<input type="text" value="BROWN COUNTY"/>	Debt Status	<input type="text" value="Outstanding Deb"/>	
Debt Type	<input type="text" value="All"/>	Source of Repayment	<input type="text" value="All Sources of Repayment"/>	
Debt Name	<input type="text" value="Maple Leaf Installment Purchase Agreement"/>			

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### Brown County

Submitted to the State on Friday, January 26, 2018

Report printed on Sunday, April 15, 2018

*Note: Data contained in Gateway Debt Management is self-reported by local government officials and/or their designees. Debt Reports may not have been audited for accuracy or completeness by the Department of Local Government Finance. The Department is not responsible for any errors or omissions in this data.*

#### Basic Debt Information

**Debt Name:** Maple Leaf Installment Purchase Agreement  
**Debt Status:** Outstanding  
**Type of Indebtedness:** Loan  
**Base CUSIP Number:** NA  
**Is this debt exempt from the property tax caps?** N

#### Code Cite

**Code Cite Under Which Debt is Authorized:** IC 6-9-14  
*Code cite can typically be found in the bond resolution or ordinance.*

#### Debt Limitation

**Is this debt subject to the issuer's debt limit?** N  
**Applicable Issuer:**  
**Current Debt Limit:**  
**Current Debt Capacity (after issuance of this debt):**

#### Date Information

**Date of Preliminary Determination:**  
**Date of Publication of Preliminary Determination:**  
**Newspaper(s):** Brown County Democrat  
**Date of Public Hearing:** 10/18/2017  
**Date of Final Approval/Lease Execution:** 10/18/2017  
**Date of Appropriation Resolution:**  
**Date of Debt Sale:**  
**Date of Debt Closing:** 12/28/2017

#### Petition / Remonstrance

**Was this debt subject to petition/remonstrance?** No  
**Was a remonstrance conducted?** No  
**Votes in favor debt:**  
**Votes against debt:**  
**Was this debt subject to referendum?** No  
**Votes in favor debt:**  
**Votes against debt:**

#### Debt Rating

Type of Rating	Insurance	Agency	Rating
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#### Security on the Debt - Source of Repayment

**Property Tax:** No  
**TIF Revenue:** No  
**COIT:** No  
**Motor Vehicle Highway/Local Road & Street:** No  
**CAGIT:** No  
**Stormwater Revenues:** No  
**CEDIT:** No  
**Electric Revenues:** No  
**Water Revenue:** No  
**Wasterwater Revenues:** No

Water/Water Revenues: No

Grant Revenue: No

Other (Net Operating Revenues of the Maple Leaf Performing Arts Center and Innkeeper's Tax) : Primary

Allocation Area from which the TIF Revenues will be generated:

Name of Lessor (Building Corporation/Hold Corporation): Brown County Maple Leaf Building Corporation

Does this debt refinance or refund any previously outstanding debt? No

**Purpose/Cost**

**Purpose of Debt:** To pay the costs of the design, construction, equipping and furnishing of a new Music Venue  
**Total Project Cost:** \$9,000,000.00

**Sources**

Sources of Funds	Amount
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**Uses**

Uses of Funds	Amount
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**Dates**

Date Bids Received: 2/1/2018

Date Construction Started: 5/1/2018

Estimated Date of Substantial Completion: 8/1/2019

**Amortization Schedule**

Date	Principal	Interest Rate	Interest	Period Total	Capitalized Interest	Fiscal Total	Trustee Fee	Lease Payments	Federal Tax Credit	Remaining Balance
12/28/2017										\$9,000,000
6/28/2018			\$159,300	\$159,300	\$159,300					\$9,000,000
12/28/2018			\$159,300	\$159,300	\$159,300					\$9,000,000
6/28/2019			\$159,300	\$159,300	\$159,300					\$9,000,000
12/28/2019	\$42,300	3.54	\$159,300	\$201,600						\$8,957,700
6/28/2020	\$43,049	3.54	\$158,551	\$201,600		\$403,200				\$8,914,651
12/28/2020	\$43,811	3.54	\$157,789	\$201,600						\$8,870,841
6/28/2021	\$44,586	3.54	\$157,014	\$201,600		\$403,200				\$8,826,255
12/28/2021	\$45,375	3.54	\$156,225	\$201,600						\$8,780,879
6/28/2022	\$46,178	3.54	\$155,422	\$201,600		\$403,200				\$8,734,701
12/28/2022	\$46,996	3.54	\$154,604	\$201,600						\$8,687,705
6/28/2023	\$118,228	3.54	\$153,772	\$272,000		\$473,600				\$8,569,477
12/28/2023	\$120,320	3.54	\$151,680	\$272,000						\$8,449,157
6/28/2024	\$122,450	3.54	\$149,550	\$272,000		\$544,000				\$8,326,707
12/28/2024	\$124,617	3.54	\$147,383	\$272,000						\$8,202,090
6/28/2025	\$126,823	3.54	\$145,177	\$272,000		\$544,000				\$8,075,267
12/28/2025	\$129,068	3.54	\$142,932	\$272,000						\$7,946,199
6/28/2026	\$131,352	3.54	\$140,648	\$272,000		\$544,000				\$7,814,847
12/28/2026	\$133,677	3.54	\$138,323	\$272,000						\$7,681,170
6/28/2027	\$136,043	3.54	\$135,957	\$272,000		\$544,000				\$7,545,126
12/28/2027	\$138,451	3.54	\$133,549	\$272,000						\$7,406,675
6/28/2028	\$140,902	3.54	\$131,098	\$272,000		\$544,000				\$7,265,773
12/28/2028	\$143,396	3.54	\$128,604	\$272,000						\$7,122,377
6/28/2029	\$145,934	3.54	\$126,066	\$272,000		\$544,000				\$6,976,444
12/28/2029	\$113,635	4.54	\$158,365	\$272,000						\$6,862,809
6/28/2030	\$116,214	4.54	\$155,786	\$272,000		\$544,000				\$6,746,595
12/28/2030	\$118,852	4.54	\$153,148	\$272,000						\$6,627,742
6/28/2031	\$121,550	4.54	\$150,450	\$272,000		\$544,000				\$6,506,192
12/28/2031	\$124,309	4.54	\$147,691	\$272,000						\$6,381,883
6/28/2032	\$127,131	4.54	\$144,869	\$272,000		\$544,000				\$6,254,751
12/28/2032	\$130,017	4.54	\$141,983	\$272,000						\$6,124,734
6/28/2033	\$132,969	4.54	\$139,031	\$272,000		\$544,000				\$5,991,766
12/28/2033	\$135,987	4.54	\$136,013	\$272,000						\$5,855,779
6/28/2034	\$139,074	4.54	\$132,926	\$272,000		\$544,000				\$5,716,705
12/28/2034	\$142,231	4.54	\$129,769	\$272,000						\$5,574,474
6/28/2035	\$145,459	4.54	\$126,541	\$272,000		\$544,000				\$5,429,015
12/28/2035	\$148,761	4.54	\$123,239	\$272,000						\$5,280,253
6/28/2036	\$152,138	4.54	\$119,862	\$272,000		\$544,000				\$5,128,115
12/28/2036	\$155,592	4.54	\$116,408	\$272,000						\$4,972,523
6/28/2037	\$159,124	4.54	\$112,876	\$272,000		\$544,000				\$4,813,400
12/28/2037	\$162,736	4.54	\$109,264	\$272,000						\$4,650,664
6/28/2038	\$166,430	4.54	\$105,570	\$272,000		\$544,000				\$4,484,734

12/28/2038	\$170,208	4.54	\$101,792	\$272,000					\$4,314,026
6/28/2039	\$174,072	4.54	\$97,928	\$272,000		\$544,000			\$4,139,954
12/28/2039	\$157,710	5.54	\$114,677	\$272,386					\$3,982,245
6/28/2040	\$162,078	5.54	\$110,308	\$272,386		\$544,773			\$3,820,167
12/28/2040	\$166,568	5.54	\$105,819	\$272,386					\$3,653,599
6/28/2041	\$171,182	5.54	\$101,205	\$272,386		\$544,773			\$3,482,417
12/28/2041	\$175,923	5.54	\$96,463	\$272,386					\$3,306,494
6/28/2042	\$180,797	5.54	\$91,590	\$272,386		\$544,773			\$3,125,697
12/28/2042	\$185,805	5.54	\$86,582	\$272,386					\$2,939,893
6/28/2043	\$190,951	5.54	\$81,435	\$272,386		\$544,773			\$2,748,941
12/28/2043	\$196,241	5.54	\$76,146	\$272,386					\$2,552,700
6/28/2044	\$201,677	5.54	\$70,710	\$272,386		\$544,773			\$2,351,024
12/28/2044	\$207,263	5.54	\$65,123	\$272,386					\$2,143,761
6/28/2045	\$213,004	5.54	\$59,382	\$272,386		\$544,773			\$1,930,757
12/28/2045	\$218,904	5.54	\$53,482	\$272,386					\$1,711,852
6/28/2046	\$224,968	5.54	\$47,418	\$272,386		\$544,773			\$1,486,884
12/28/2046	\$231,200	5.54	\$41,187	\$272,386					\$1,255,684
6/28/2047	\$237,604	5.54	\$34,782	\$272,386		\$544,773			\$1,018,081
12/28/2047	\$244,186	5.54	\$28,201	\$272,386					\$773,895
6/28/2048	\$250,950	5.54	\$21,437	\$272,386		\$544,773			\$522,945
12/28/2048	\$257,901	5.54	\$14,486	\$272,386					\$265,045
6/28/2049	\$265,045	5.54	\$7,342	\$272,386		\$544,773			\$0
<b>Total</b>	<b>\$9,000,002</b>		<b>\$7,312,830</b>	<b>\$16,312,820</b>	<b>\$477,900</b>	<b>\$15,834,930</b>			

**Notes**

Amortization is based upon \$9,000,000 drawn at closing and interest rates increase to maximum parameters. Actual draw schedule and interest rates will change final payment schedule. Payments made during construction will be made on a monthly basis. Amortization and reporting is also based on payment requirements of Brown County Government under the Installment Purchase Contract entered into on December 27, 2017.